

Distribution of Dividends to Insured Members **FREQUENTLY ASKED QUESTIONS**

Why is my dividend taxable?

Any dividend received from a cooperative must be included in the calculation of the income of the member who received it for the current tax year. To help avoid any unpleasant surprises when it comes time to file your tax return, we have applied a 15% tax deduction at source.

Do I need to take any specific action if the insurance policy for which I received a dividend is tax-deductible?

Promutuel Insurance is responsible for issuing a tax slip to its insured members. We encourage you to consult your accountant for more information regarding possible deductions and any actions you may need to take.

Why do you need my social insurance number (SIN) or federal business number?

If the amount of your dividend exceeds \$100, Promutuel Insurance is required to issue a tax slip that includes your social insurance number (SIN) or, for businesses, your federal business number.

This is a requirement of the Canada Revenue Agency. Your social insurance number or business number will then be securely destroyed, and Promutuel Insurance will not retain any record of it in its computer systems once any legally required retention period has expired.

Is your website secure?

For nearly 175 years, Promutuel Insurance has been committed to protecting your property, and your personal information is no exception. Please note that we have implemented a secure and rigorous process to prevent your personal information from being stolen by fraudsters. In addition, we will ensure that the information obtained is securely destroyed once any legally required retention period has expired.

Am I required to provide my social insurance number (SIN) or federal business number?

The decision to disclose it is yours. If we do not receive it, Promutuel Insurance will issue you a tax slip in February 2027 on which it will not appear.

I have an insurance policy with my spouse.

Do we both need to provide our social insurance numbers (SINs)?

No, since the tax slip is an individual document. Promutuel Insurance will therefore issue a tax slip to the insured member who provided their social insurance number (SIN).

When will I receive the tax slip?

The tax slip issued by Promutuel Insurance will be sent to you in February 2027.

For any additional questions, please contact your Mutual Company.