



PRESS RELEASE

For immediate release

2026 Annual General Meeting

PROMUTUEL INSURANCE ALTA: A STRATEGIC MERGER AND STRONG RESULTS FOR 2025

Vaudreuil-Dorion, April 9, 2026—For its Annual General Meeting, Promutuel Insurance Alta brought together its insured members to review the past year and present its excellent financial results as of December 31, 2025.

This gathering was particularly meaningful, as it marked the first Annual General Meeting of the new entity, Promutuel Insurance Alta, which was created on July 1, 2025, following the official merger of Promutuel Insurance Boréale and Promutuel Insurance Horizon Ouest.

Very proud of this significant achievement, President Sébastien Lebel emphasized the strategic importance of this initiative: “By bringing our two mutual companies together, we have combined complementary skills, diverse areas of expertise and strong human capital that reinforce one another. This has given rise to renewed momentum and an enhanced service offering, better aligned with our members’ expectations and the challenges ahead in the coming years.”

2025 FINANCIAL RESULTS

At the end of 2025, the Company’s premium volume reached \$115,106,000, up 42% compared to 2024. Claims paid to members who were victims of a loss totalled \$49,317,000, resulting in a net loss ratio of 41.6%, an improvement compared to 2024, when the ratio was 50.9%.

As for net surplus, it amounted to \$22,219,000. “This performance confirms the strength of our business model and the relevance of our strategic directions,” said Kathy Bélanger, General Manager.

KEY ACHIEVEMENTS

Throughout 2025, a number of initiatives and major structuring projects were rolled out to improve our operational efficiency and better meet the needs of our insured members.

In terms of finance and human resources, the implementation of a high-performance tool will enhance the operational efficiency of services provided to members and further strengthen internal human resources activities.

An integrated communications platform was also implemented to better structure and streamline interactions with insured members. In terms of compliance, the mutual company has completed the necessary work to align with the new complaint handling regulation that came into force on July 1.

To address the growing needs related to climate change, a brand new additional coverage for damage caused by flooding was introduced, helping to better protect members.

Furthermore, the suspension of Canada Post services provided an opportunity to enhance our Client Space, secure communications sent to members and simplify banking transactions.

The opening of the new Ville-Marie office, which was completely rebuilt, was also a key project in 2025. Designed with both emerging trends and the organization's future needs in mind, this regional office has everything it needs to support the mutual company's growth and presence in this part of its territory.

"The results we are presenting today reflect a concerted effort and the outstanding mobilization of all our teams. Together, we demonstrate every day the strength of our mutualist model and our ability to create sustainable value for our members," added Kathy Bélanger, General Manager of Promutuel Insurance Alta.

A MUTUAL COMPANY COMMITTED TO ITS COMMUNITY

In 2025, Promutuel Insurance Alta supported numerous organizations, initiatives and local events, reaffirming its commitment to being present, engaged and supportive. This contribution has concretely resulted in more than \$314,000 in donations and sponsorships across its vast territory.

"Close to our community and attentive to our members' realities, we are committed at the heart of our regions. This closeness, which guides each of our actions, is one of the great strengths of our mutualist model. It enables us to contribute sustainably to the vitality of our communities and to build a strong, responsible organization that is proudly rooted in its territory," concluded Sébastien Lebel, Chair of the Board of Directors of Promutuel Insurance Alta.

ABOUT PROMUTUEL INSURANCE ALTA

Promutuel Insurance Alta has a strong presence in several regions across Québec, with its head office in Vaudreuil-Dorion and branch offices in Amos, La Sarre, Labelle, Les Coteaux, Mont-Laurier, Montréal, Mont-Tremblant, Sainte-Agathe-des-Monts, Rouyn-Noranda, Val-d'Or and Ville-Marie. It brings together 174 employees serving 62,959 insured members.

Recognized for its financial strength, quality products and outstanding service, Promutuel Insurance Alta's mission is to promote and offer damage, personal insurance and financial services tailored to members' needs. It is part of Groupe Promutuel, one of Québec's largest damage insurers.

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