

PRESS RELEASE
For immediate release

PROMUTUEL INSURANCE ALTA: A STRONG REGIONAL PRESENCE IN WESTERN QUÉBEC

Vaudreuil-Dorion, July 2, 2025 — Promutuel Insurance Boréale and Promutuel Insurance Horizon Ouest joined forces on July 1 to become Promutuel Insurance Alta. This merger strengthens the new mutual insurance company's ability to maintain a strong and stable regional presence across its expanded territory, which includes the Abitibi-Témiscamingue, Nord-du-Québec, Laurentides, and Vaudreuil-Soulanges areas.

"This merger reflects our commitment to ensuring the long-term sustainability of our organization and reinforcing our foundation in an ever-evolving market," said Sébastien Lebel, chair of the Board of Directors. "By combining our strengths, Promutuel Insurance Alta is now better positioned to meet the challenges of the insurance industry. This project also demonstrates our commitment to our insured members and the vitality of the mutual insurance model in Québec," said Mr. Lebel.

"In addition to maintaining and growing the operations of the new mutual, this strategic union allows us to build a solid foundation for profitable, long-term growth," added Kathy Bélanger, general manager of Promutuel Insurance Alta. "With stronger financial resources, we're better equipped to implement innovative strategies and become a more modern, high-performing, and forward-looking mutual insurance company. Our team is more motivated than ever to contribute to Promutuel Insurance Alta's success," Bélanger emphasized.

The head office of Promutuel Insurance Alta is located in Vaudreuil-Dorion. The mutual's service quality will be maintained by a dedicated team of 194 employees across 12 service locations throughout the newly merged territory.

Before the merger could take place, several key steps were completed, following with an application for permission to merge was submitted to Autorité des marchés financiers (AMF). Lastly, AMF made a recommendation to the Québec Minister of Finance, who approved the merger on July 1, 2025.

About Promutuel Insurance Alta

Known for its expertise, financial strength, and community engagement, Promutuel Insurance Alta is a key player in the damage insurance sector. With 194 employees, the company serves 64,166 insured members, offering a distinctive client experience based on trust, expert advice, and dependable support. Driven by its mutualist principles, the mutual company has a strong presence in its territory, serving Abitibi-

Témiscamingue, Nord-du-Québec, Laurentides and the Vaudreuil-Soulanges areas. The mutual company is deeply involved in supporting community development.

For more information, visit www.promutuelassurance.ca/alta.

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